

To **The Hongkong and Shanghai Banking Corporation Limited**

Branch/Office
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Date	day/month/year

<b>APPLICATION FOR IMPORT LOAN</b>		<i>Note: Please mark ("X") where applicable.</i>
Name of Company		Invoice No (For clean Import Loan Use Only)
Bill No	Amount	Due Date
Documentary Credit No.	Drawn by	

**Foreign Currency** (remaining in Bill Currency)  
 for [ ] days for the Full Amount of the Bill less Prepayment (if any) at maturity. Please debit the Amount of this Import Loan  
 at your Current Selling Rate.  against my/our Contract No. [ ] to my/our Account No  
 [ ] and debit the accrued interest and charges to my/ our Account No [ ]

- ◆ The above option is available subject to availability of required foreign currency
- ◆ The Bank, at all times, at its sole discretion, reserves the right to refuse to proceed with this option.

**Local Currency** (transferred into Local Currency Loan upon acceptance)  
 at your Current Selling Rate  against my/our Contract No. [ ] for [ ] days  
 for the Full Amount of the Bill less Prepayment (if any), together with accrued Interest and Charges. Please debit my/our Account No.  
 [ ] on the Maturity Date of this Import Loan.

- ◆ The above option is available subject to availability of required foreign currency
- ◆ The Bank, at all times, at its sole discretion, reserves the right to refuse to proceed with this option.

**Please select and complete Section A or B as applicable :**

**A. Application for Loan Against Imports**  
 I/We hereby accept the discrepancies (if any) listed on the attached advice relating to the above-mentioned Bill and Documents, and authorise you to retire this Bill to an Import Loan Account in the currency stated above,  
 I/We confirm that all documents in relation to the above bill drawn on me/us remain at all times your property and are and will be released to me/us on trust only and that all such documents, the goods to which they relate and the proceeds of their sale are and will be held by me/us on trust for you and solely to your order and will be separated from and do not form part of my/our property.

**B. Application for Clean Import Loan**  
 I/We hereby apply for a Clean Import Loan for [ ] days in respect of the goods shipped under the above-mentioned invoice(s) in the currency stated above. For disposal instruction of the proceeds, please complete the fields printed on the second page. At maturity, I/We authorise you to settle the loan plus interest  
 to the debit of my/our Account No. [ ]  
 against my written settlement instructions to be given at a later date before maturity.  
 I/We hereby certify that this financing is requested for the genuine trade of my/our company and that no other finance has been requested from any other financial instructions against the invoice (if any)  
 ◆ The above option is available subject to availability of required foreign currency  
 ◆ The Bank, at all times, at its sole discretion, reserves the right to refuse to proceed with this option.

I/We hereby acknowledge my/our indebtedness to you the full amount of either the Import Loan or the Clean Import Loan as appropriate plus Interest (the "Loan") at such of your Current Rates as you may determine applicable (subject to any fluctuations without notice) and confirm that such Loan, until repaid, will remain as a continuing liability on me/us.

**(for Bill drawn under DC)** my/our part under the terms of the "Trade Financing General Agreement" (or, as the case may be, in accordance with the "General Security Agreement Relating to Goods") already signed by me/us whereby the documents and/or goods to which the above-mentioned Bill relates are pledged to you as security.

**(for Bill NOT drawn under DC or Clean import Loan)** my/our part. I/We further confirm that notwithstanding anything to the contrary stated herein, this Loan remains subject to your overriding right to repayment on demand and/or the terms of the "Trade Financing General Agreement" (or, as the case may be, in accordance with the "General Security Agreement Relating to Goods") already signed by me/us.

S.V

Name of Contact Person
Contact Telephone No
Imports Account Number

X  
 Authorised Signature(s) and Company Stamp (if applicable)

<b>For Bank Use Only</b>	Loan Number	Captured by	Checked by	Approved by	Date
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**Payment Instruction of Clean Import Loan for**

I/We hereby irrevocably authorise and instruct you to make a direct payment out of the proceeds of the above drawing as follows:

- By  Telegraphic Transfer  Demand Draft  Cashier's Order  
 Crediting my/our Account No

Supplier's Name and Address

Supplier's Name and Address

Banker's Name and Address

Message (if any)

debit my/our Account No.

deduct from proceeds of payment (for supplier's account)